

Immunizing Assets from Creditor Infection

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Why is asset protection important, and what are we trying to protect?



Asset Protection Options/Considerations

- Liability/Umbrella Insurance
- Tenancy by the Entireties Property
- Revocable Trusts/Qualified Spousal Trusts
- Design of Revocable Trusts/Irrevocable Trusts



Asset Protection Options/Considerations (con't)

- Asset Protection Trusts
- Irrevocable Trusts for Spouses
- Retirement Accounts
- Note on Fraudulent Conveyances





Asset Protection Considerations for Businesses and Real Estate



Asset Protection Considerations for Businesses and Real Estate

- LLCs versus Corporations for Asset Protection
 - Charging Orders and Judgment Creditors
- “Piercing the Corporate Veil”
- Use Multiple Entities for Ownership of Divisions or Real Estate Assets
- Business Agreement Considerations



Conclusion and Final Thoughts

- Do not rely exclusively on insurance for asset protection
- Consider using trusts as an asset protection tool and to achieve estate planning objectives
- Utilize multiple entities for multiple divisions or properties
- Maintain formalities of business entities to avoid a “pierce the corporate veil” argument
- Take action now – not after you have been infected...



Questions?



GETTING IN TOUCH



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